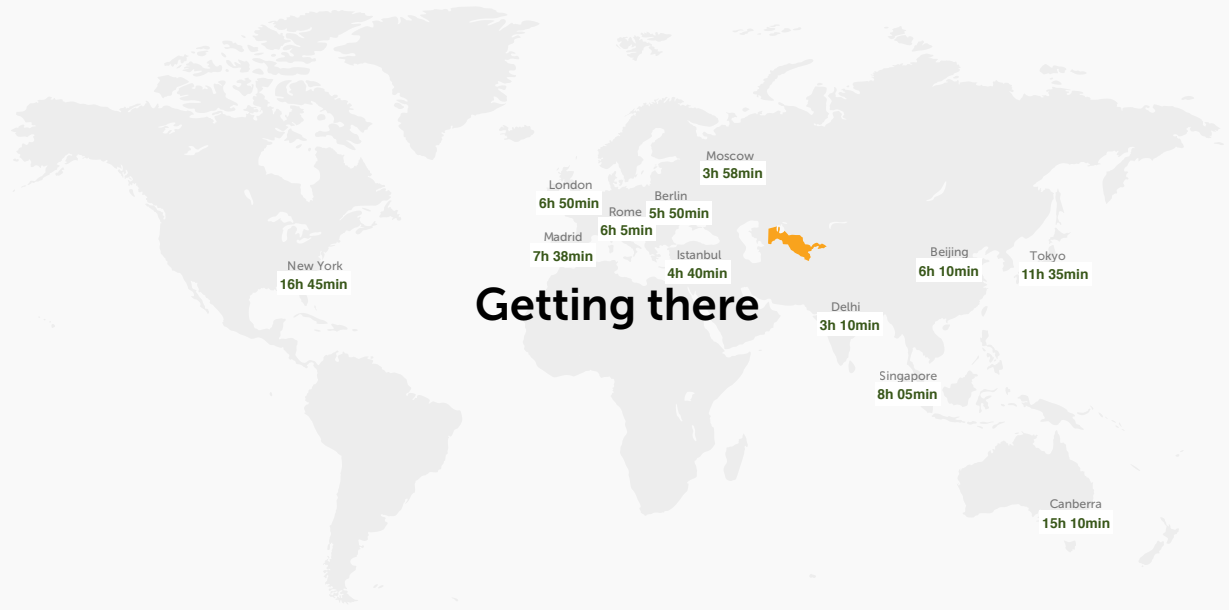




Symbol of the magical East





Getting there

448,000 km

Total area

32 million

Total population

Over 1800 mineral reserves

Natural resources

Tashkent, Bukhara, Samarkand, Khiva

Ancient Silk Road hubs

Uzbek, Russian, English and etc.

Languages spoken

60% are younger than 30

Young nation

Electronic Visa starting from IV quarter of 2018

e-Visa

Visa in 2 days



Visa free!



Investment and tax-free

Enterprises attracting direct private foreign investment and specializing in the provision of hotel and tourist services are exempted from paying taxes on

- profits of legal entities,
- property tax,
- tax on improvement and development of social infrastructure,
- a single tax payment for micro-firms and small enterprises, with the volume of direct private foreign investment:

from USD 300 000 to 3 mln. -
for 3 years

more than USD 3 mln to 10 mln. -
for 5 years

more than USD 10 mln. -
for 7 years

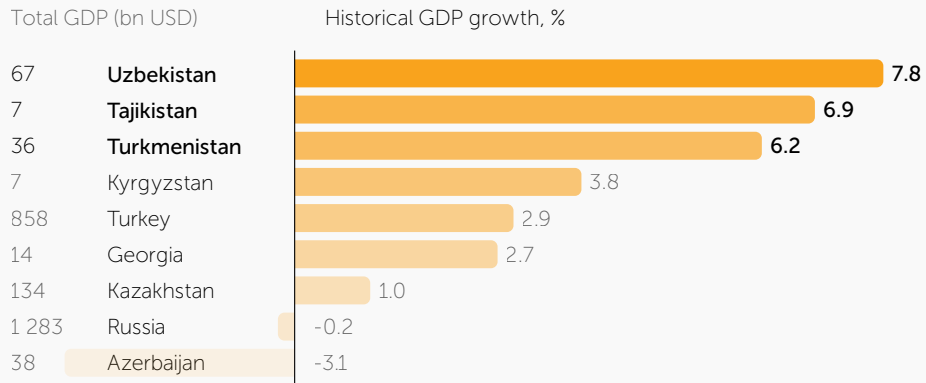
Tourism safety

**In Global Peace Index for 2016-17 Uzbekistan
among the 5 safest countries of the world.**

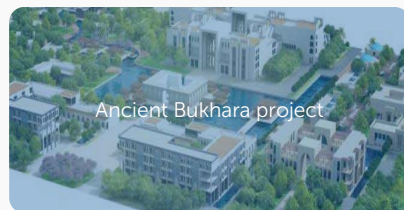
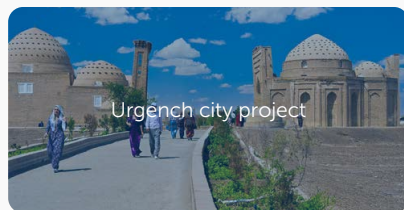
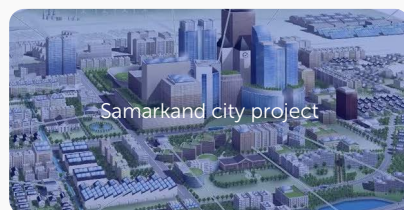
*The report by the Institute for Economics and Peace



World's 5th fastest growing economy in 2015-16 - and expected to be in the TOP-3 by 2019



Free tourism zones



Attractive tax incentives and free economic zones

We welcome foreign capital with significant tax incentives...

30%-50%

income tax reduction¹

0%

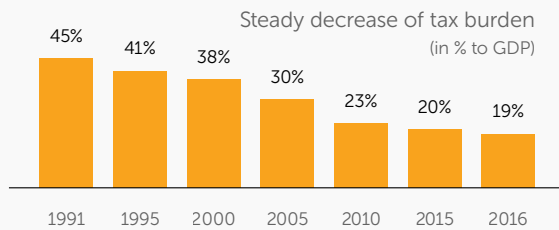
income tax
(for SMEs)

0%

VAT

...and invite them to join one of the 14 FEZ to get full exemption from

- Income tax and custom duties²
- Social infrastructure and uniform SME taxes
- Compulsory contributions to the Road Fund



62 projects total implemented

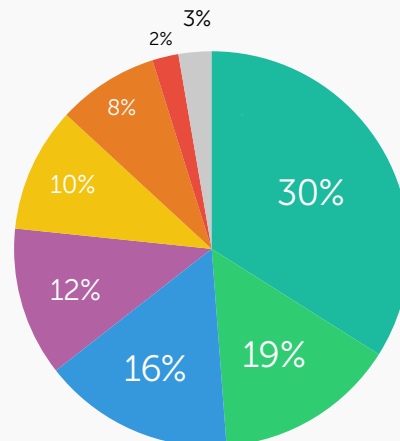
US \$469 million total amount

US \$261.6 million including FDI

Current projects in multiple industries need investments of almost \$9 billion

Current projects in multiple industries need investments of almost \$9 billion

Metals	2.7 bn
Textiles	1.7 bn
Tourism	1.4 bn
Construction and infrastructure	1.1 bn
Chemicals	0.8 bn
Oil & Gas	0.7 bn
Power	0.1 bn
Other	0.2 bn



Starting from September 2017 no more constraints for private business development and FDI inflows

before

Exporters were required to sell ¼ of hard-currency revenue to the government.

Controlled exchange rate of the Uzbekistani Soum to the U.S. dollar.

Restricted amount of foreign currency that individuals and companies could buy.

> now

Free and secure repatriation. You earn revenue – it is yours.

Exchange rate is determined by the free market.

Buy as much as you need. No constraints.

Growing economy with business supportive climate

Our President named FDI attraction as a key priority for the country

We are focused on economic liberalization and have created a set of attractive incentives

We are one of the fastest growing countries in the world with diversified economy structure

We have abundant natural and labor resources – 3rd-largest in the CIS

World Bank Doing Business ranking: 90+ points improvement in the past 5 years

2012		2017		
163	Togo	70	Jamaica	
164	Sao Tome and Principe	71	Oman	
165	Lao PDR	72	Indonesia	
166	Uzbekistan	>	74	Uzbekistan
167	Cote d'Ivoire	78	China	
168	Timor-Leste	79	Panama	
169	Burundi	83	Qatar	



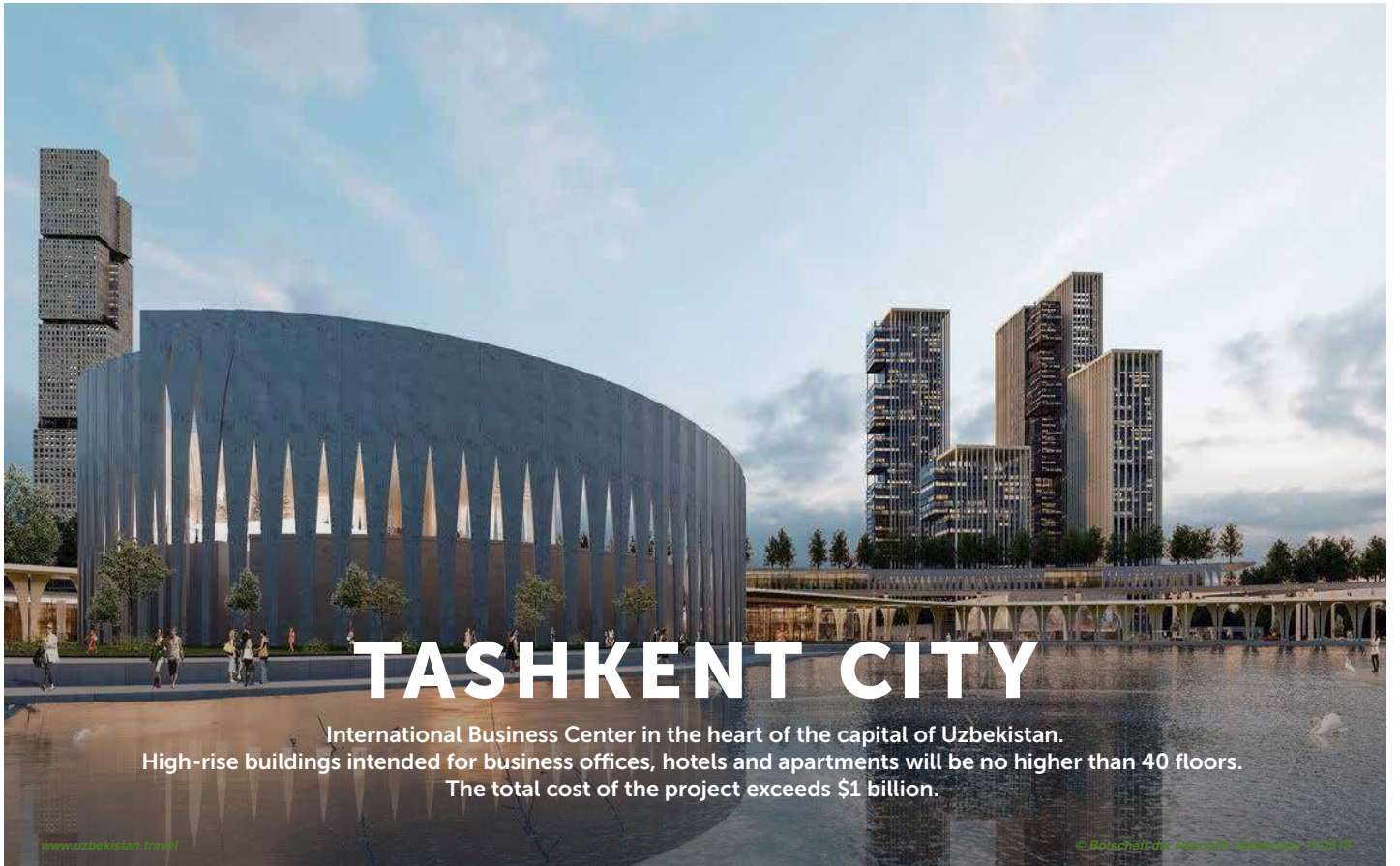
TASHKENT

Capital of Uzbekistan.

The most densely populated city of Uzbekistan has 3.5 million inhabitants. Tashkent was founded over 2000 years ago and was one of the key cities of the Silk Road, and today it is the cultural and business center of a rapidly developing Uzbekistan.

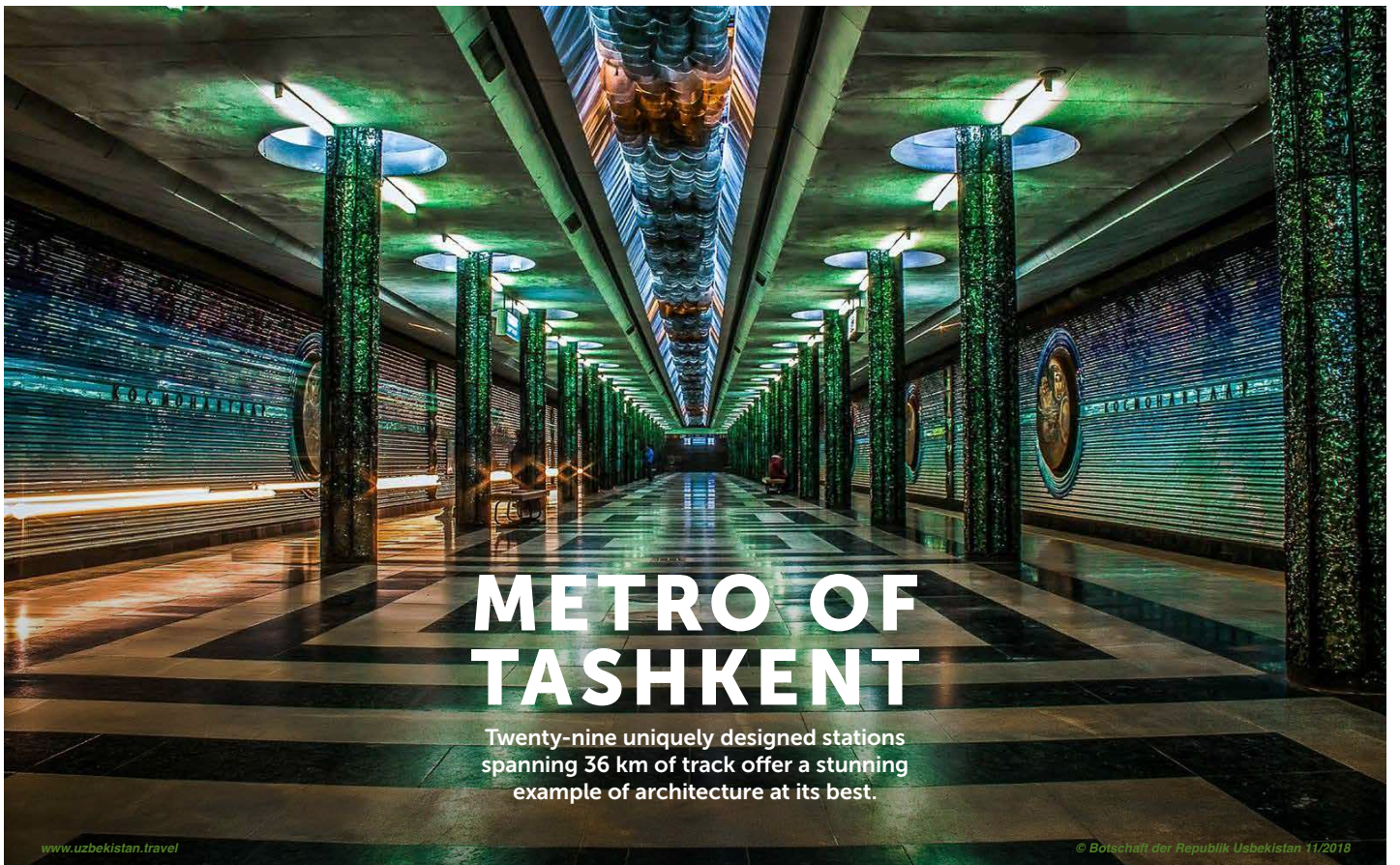
Selected companies who have invested and/or manufacture in Uzbekistan





TASHKENT CITY

International Business Center in the heart of the capital of Uzbekistan.
High-rise buildings intended for business offices, hotels and apartments will be no higher than 40 floors.
The total cost of the project exceeds \$1 billion.



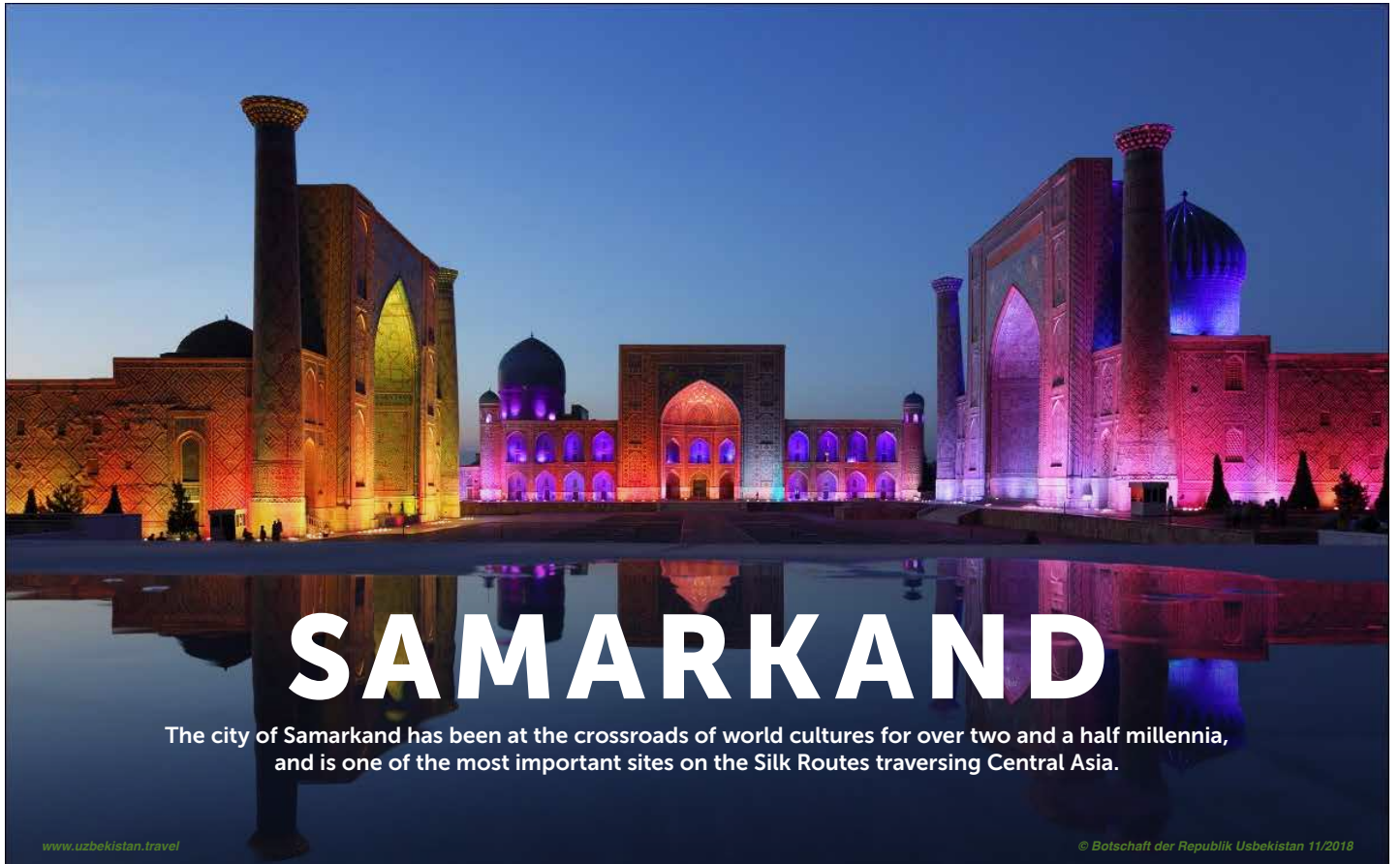
METRO OF TASHKENT

Twenty-nine uniquely designed stations
spanning 36 km of track offer a stunning
example of architecture at its best.

Hotel business development dynamics in Tashkent

	2015	2016	2017
The number of foreign nationals hosted by hotels	221 610	257 537	323 304
Amount of hotels	130	145	157
The number of rooms and places in hotels	6 210 /11 724	6 794 /12 872	7 013 /13 528





SAMARKAND

The city of Samarkand has been at the crossroads of world cultures for over two and a half millennia, and is one of the most important sites on the Silk Routes traversing Central Asia.

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Investment projects of Tashkent

The project of a covered water park

Construction of hotel complexes with conference rooms (for business tourism)

Creation of a company that provides vehicles for rent (buses, cars, SUVs, etc.)

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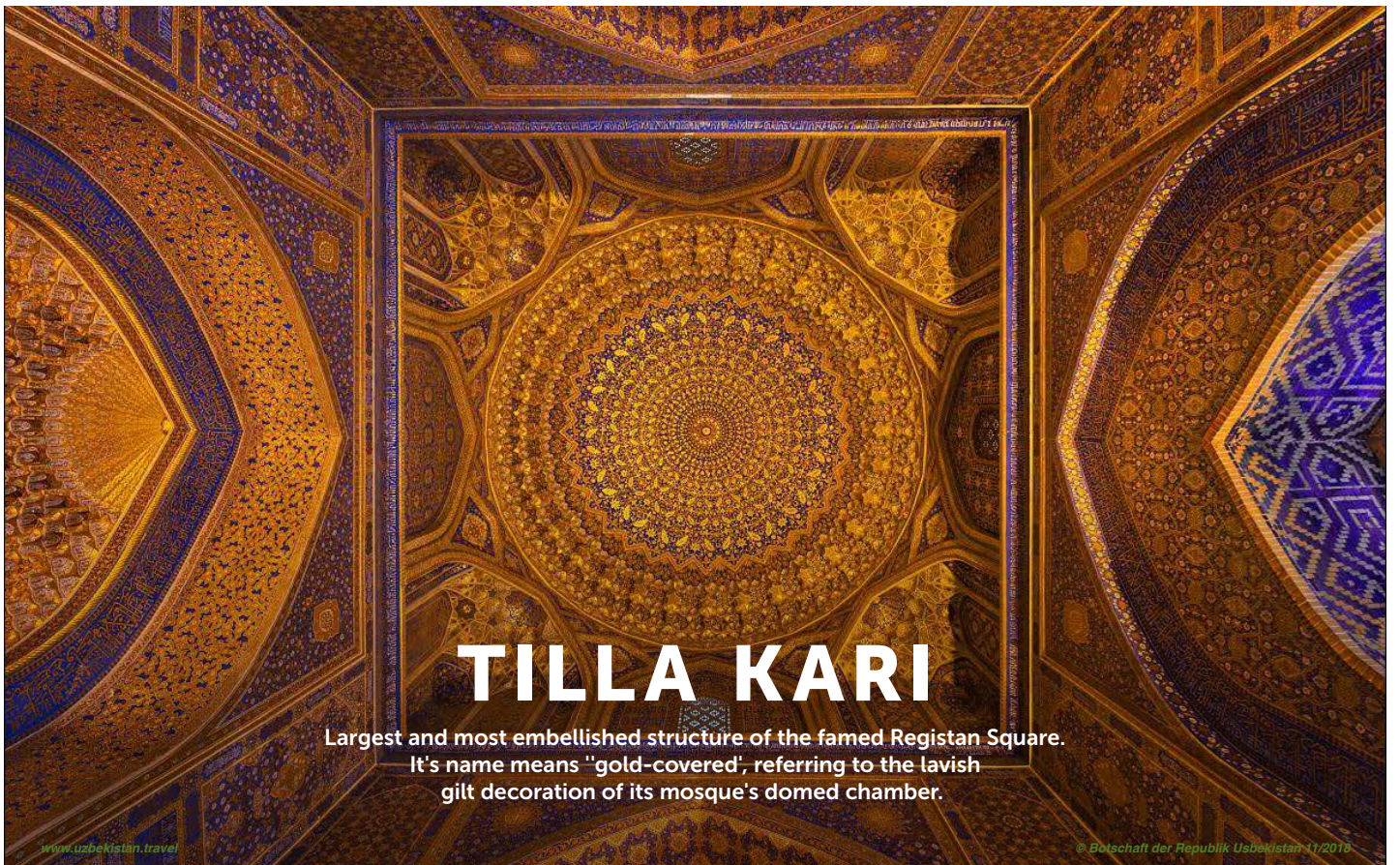


SHAHIZINDA

The Shah-i-Zinda Ensemble includes mausoleums and other ritual buildings of 9-14th and 19th centuries.

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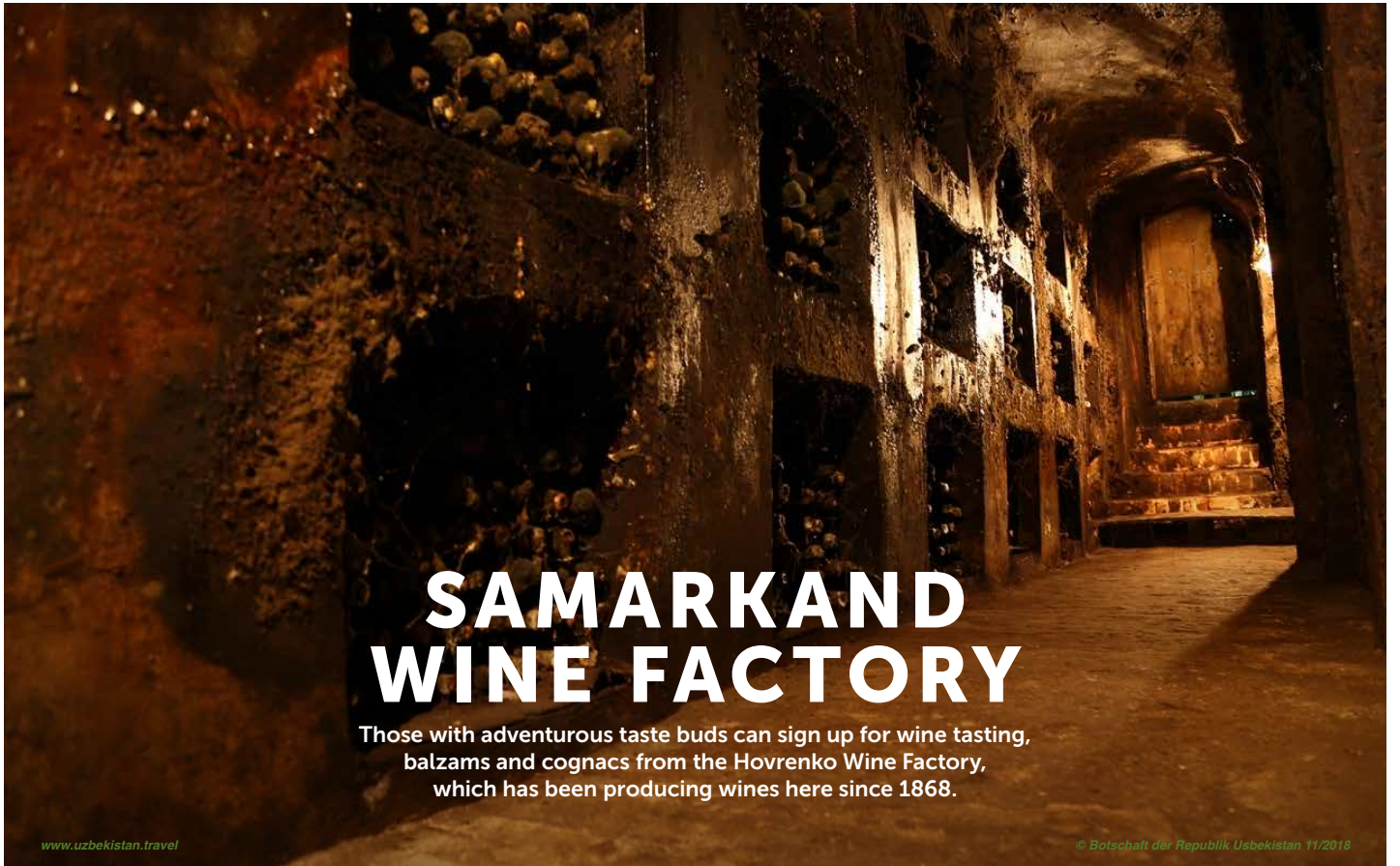


TILLA KARI

Largest and most embellished structure of the famed Registan Square. It's name means "gold-covered", referring to the lavish gilt decoration of its mosque's domed chamber.

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SAMARKAND WINE FACTORY

Those with adventurous taste buds can sign up for wine tasting, balzams and cognacs from the Hovrenko Wine Factory, which has been producing wines here since 1868.

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SILK CARPETS

Hand made silk carpets require millions of silkworms cocoons to make just one carpet. After the silk is gathered into threads, natural dyes are applied to the spools of silk thread.

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Investment projects of Samarkand

Development of hotel complexes, motel and restaurants

5 million USD

Construction of theme parks and cinemas

2 million USD

Cable car in Saint David Memorial

In process

Famous chain of fastfood restaurants (McDonald's, KFC, Pizza Hut, etc.)

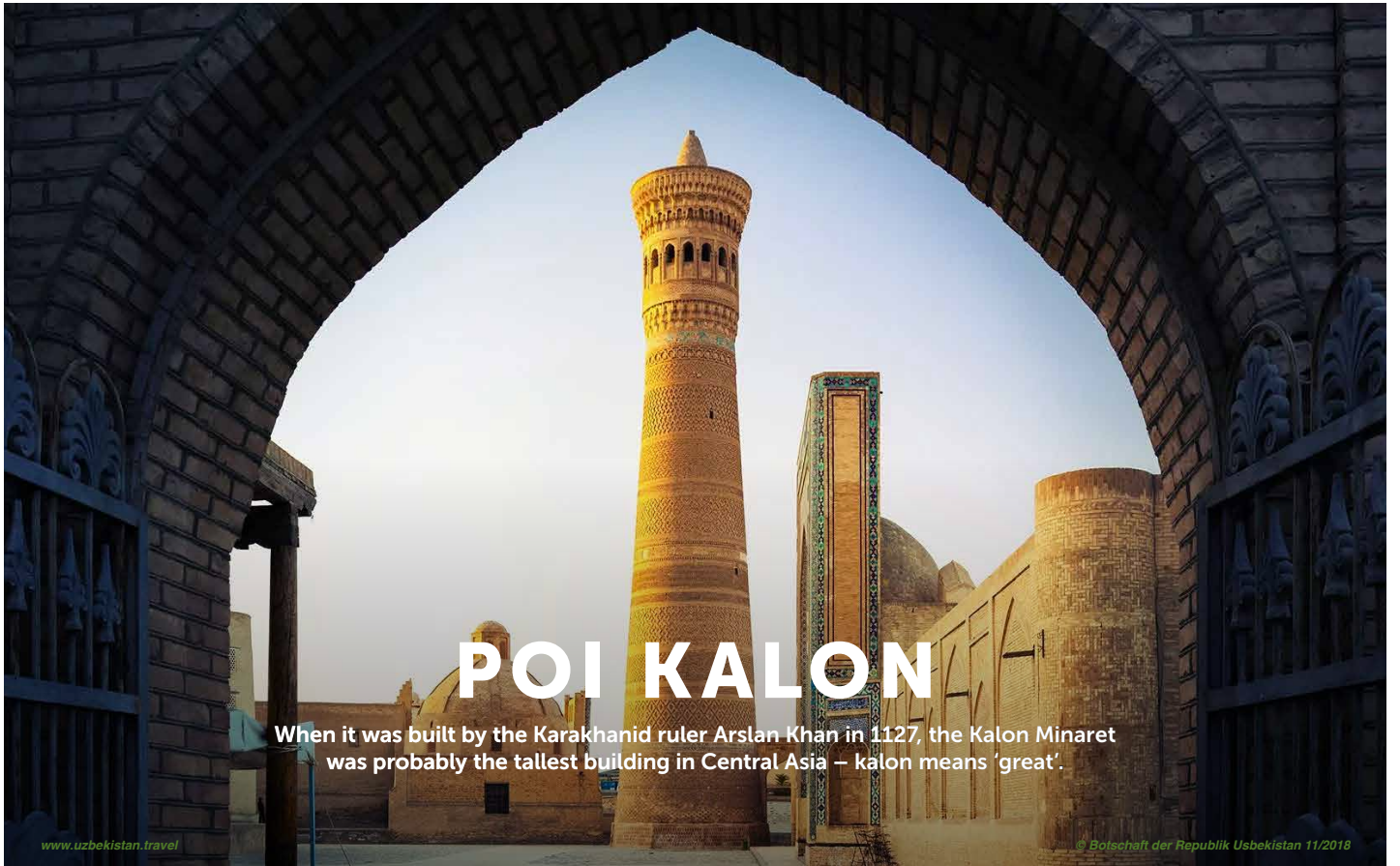
1 million USD per restaurant

Aqua Park project

20 million USD

Hotel business development dynamics in Samarkand

	2015	2016	2017
The number of foreign nationals hosted by hotels	64 651	75 847	89 755
Amount of hotels	101	112	130
The number of rooms and places in hotels	2 447 /4 899	2 436 /4 852	2 742 /5 064

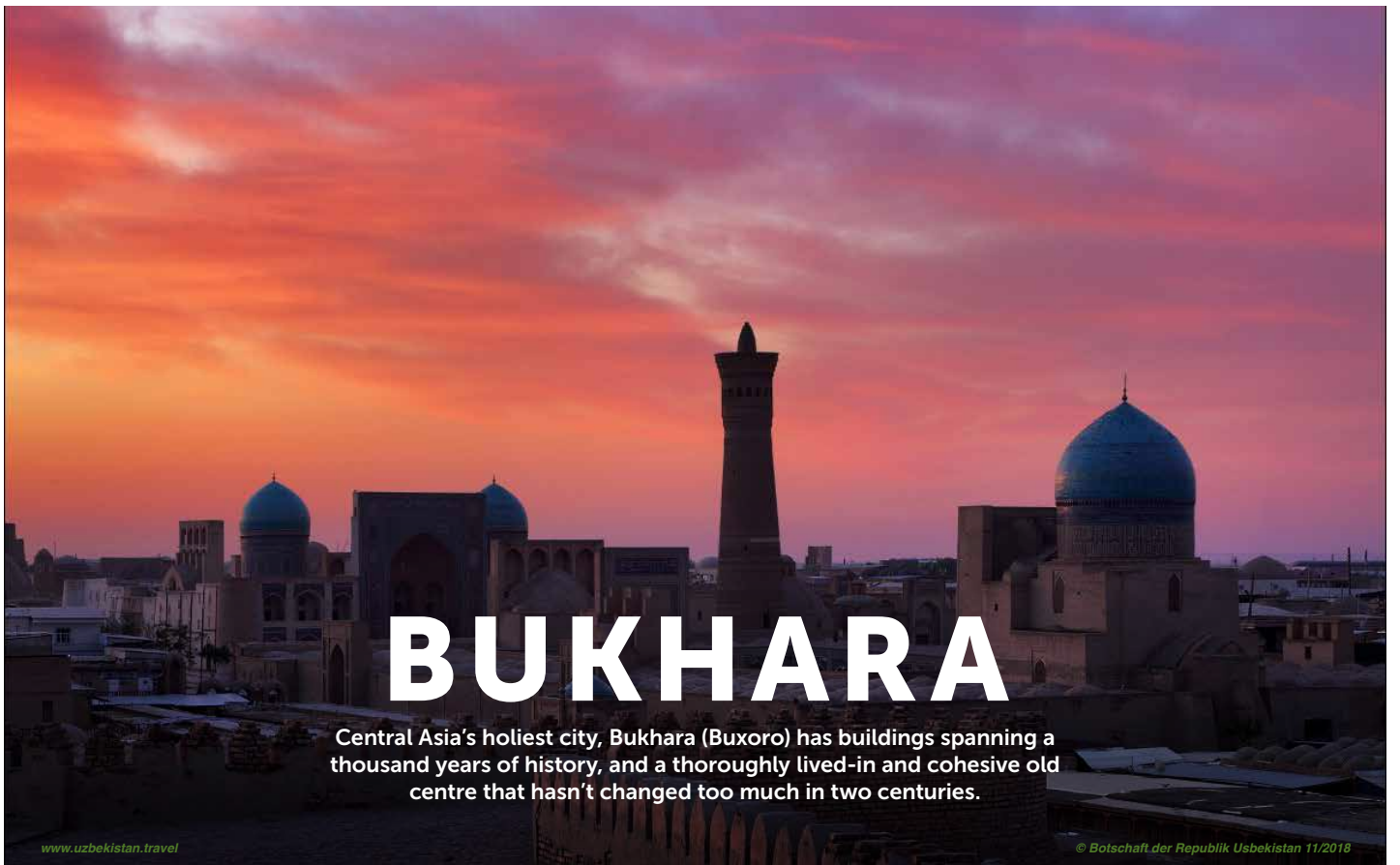


POI KALON

When it was built by the Karakhanid ruler Arslan Khan in 1127, the Kalon Minaret was probably the tallest building in Central Asia – kalon means 'great'.

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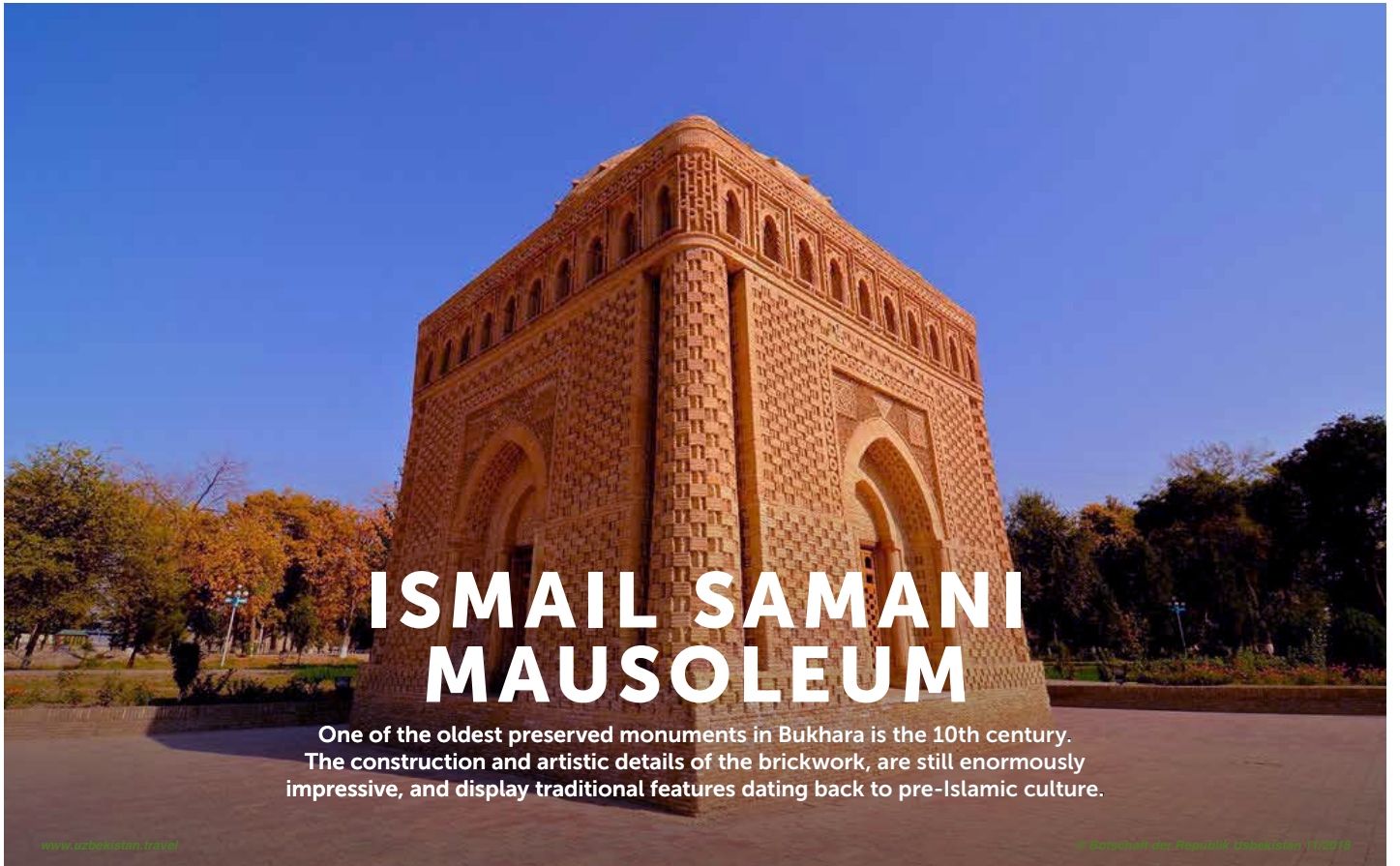


BUKHARA

Central Asia's holiest city, Bukhara (Buxoro) has buildings spanning a thousand years of history, and a thoroughly lived-in and cohesive old centre that hasn't changed too much in two centuries.

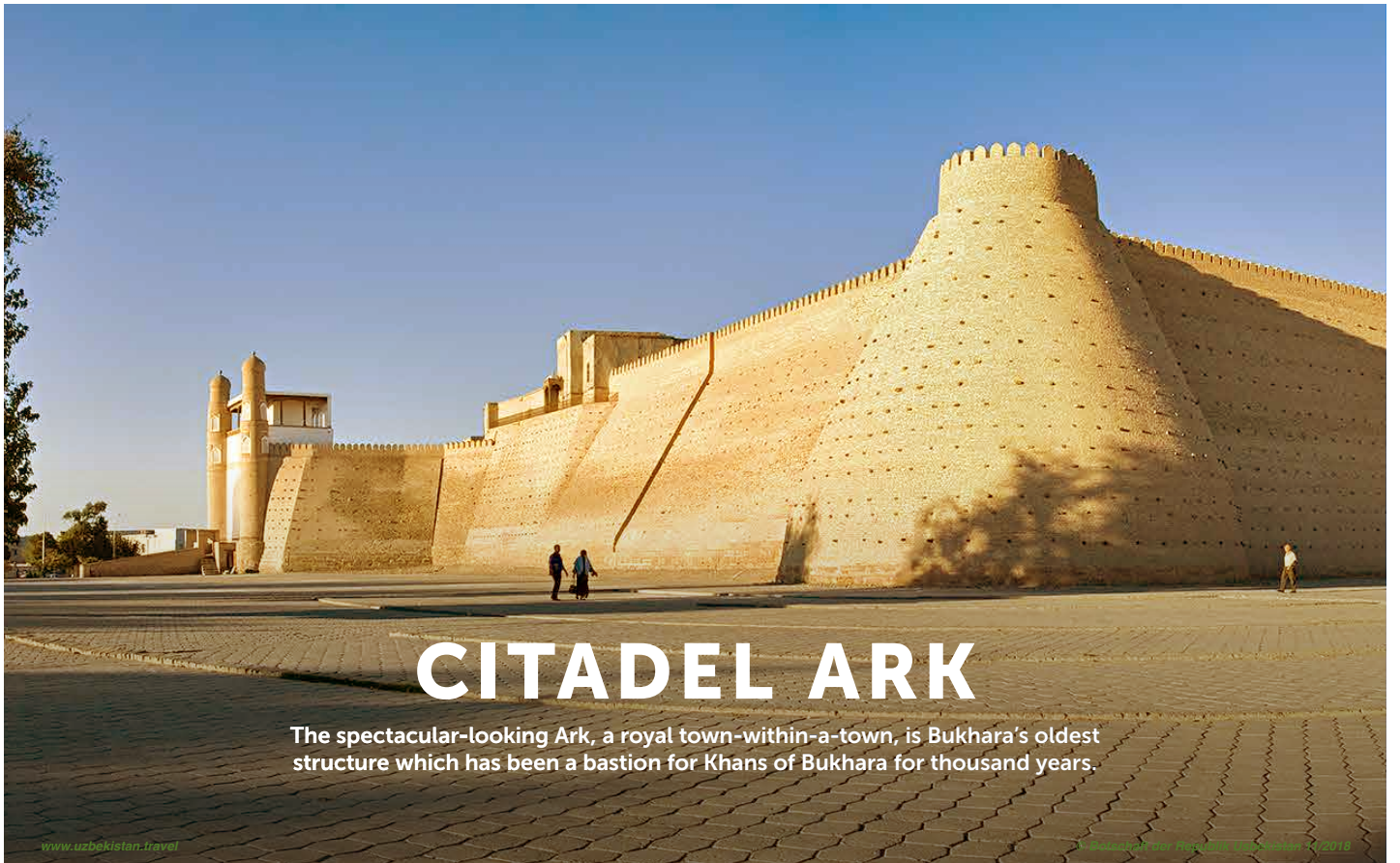
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ISMAIL SAMANI MAUSOLEUM

One of the oldest preserved monuments in Bukhara is the 10th century. The construction and artistic details of the brickwork, are still enormously impressive, and display traditional features dating back to pre-Islamic culture.



CITADEL ARK

The spectacular-looking Ark, a royal town-within-a-town, is Bukhara's oldest structure which has been a bastion for Khans of Bukhara for thousand years.

Investment projects of Bukhara

The project of a modern tourist zone - «Ancient Bukhara»

It is planned to create a modern tourist area «Ancient Bukhara» with a conference hall, two 5-star hotels, modern teahouses, bars, small cinemas, small lakes and other recreational facilities on the territory of at least 10 hectares.

In process

Development of hotel complexes, motel and restaurants

5-10 million USD

Construction of theme parks and cinemas

0.5-1 million USD

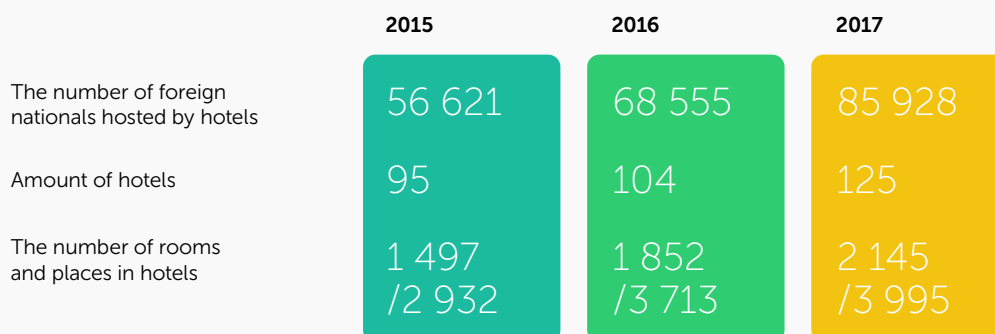
Center of Avicenna heritage and traditional medicine

5-7 million USD

Project on the development of ecotourism in the Karakyr reservoir

2 million

Hotel business development dynamics in Bukhara





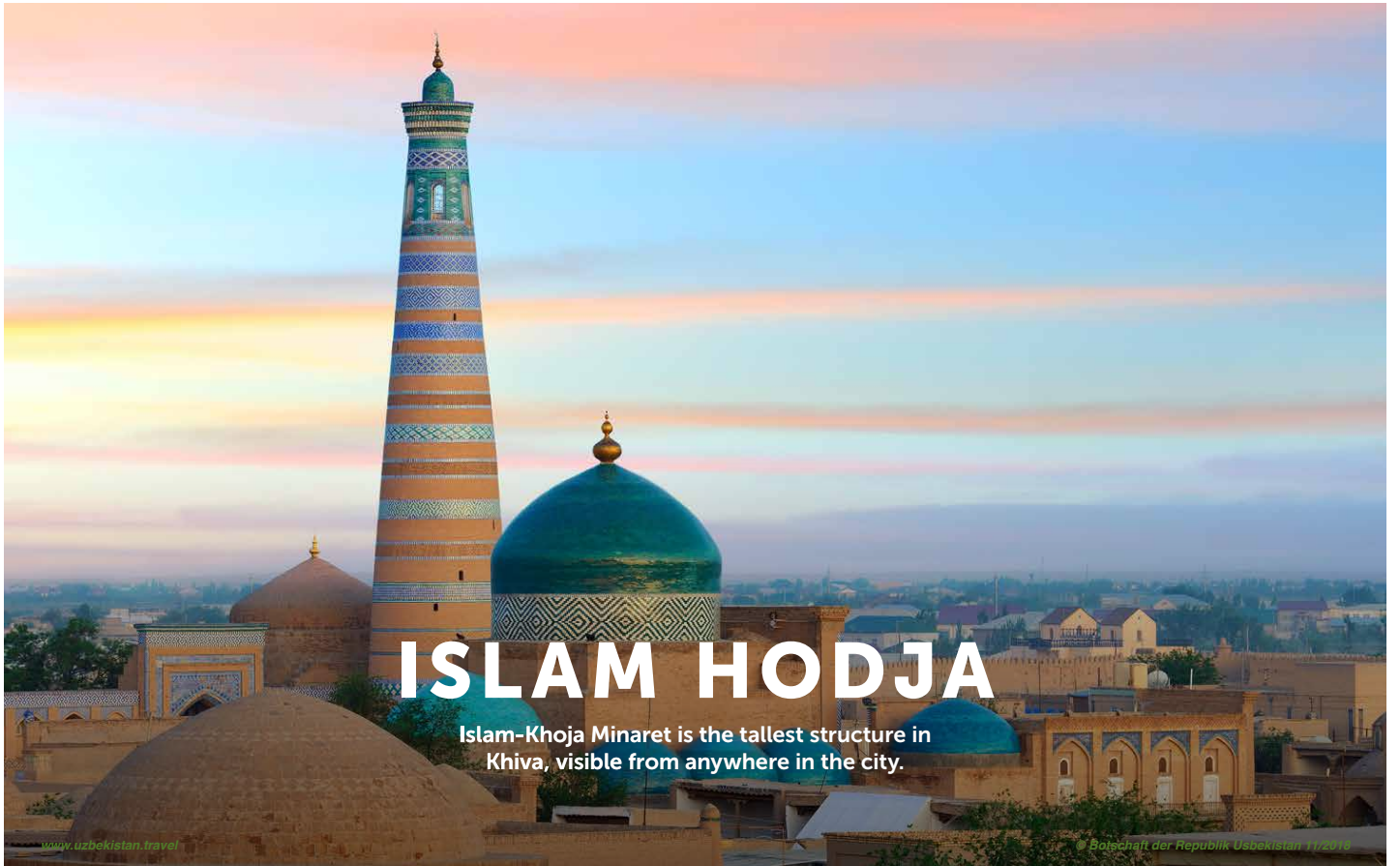
KALTA MINOR

It amazes with its size and unique design. Foundation of the minaret is 15 meters, diameter at the foundation is 14,5 meters and the height is 29 meters. But this massive tower has only third part of the project height.



KHIVA

The old town is at its best at dawn, sunset and by night, when the moonlit silhouettes of the tilting minarets and medressas, viewed from twisting alleyways, work their real magic.



ISLAM HODJA

Islam-Khoja Minaret is the tallest structure in Khiva, visible from anywhere in the city.

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PAHLAVAN MAKHMUD

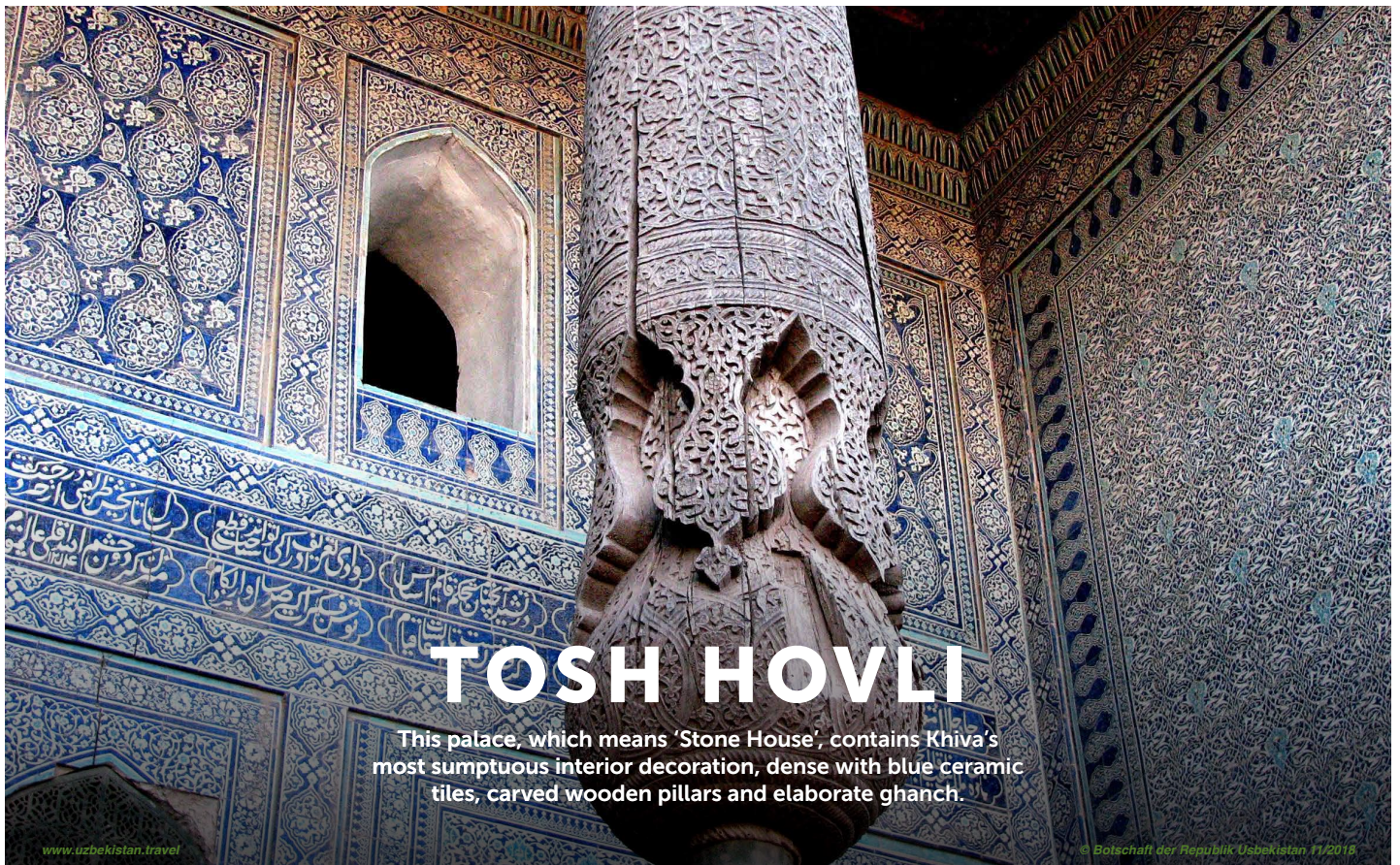
The beautiful Persian-style chamber under the turquoise dome at the northern end of the courtyard holds the tomb of Mohammed Rakhim Khan.

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Hotel business development dynamics in Khiva

	2015	2016	2017
The number of foreign nationals hosted by hotels	37 373	43 580	51 969
Amount of hotels	37	46	53
The number of rooms and places in hotels	1 080 /2 215	1 094 /2 116	1 284 /2 239





MOUTH WATERING COUSINE

Only names of appetizing Uzbek food make one's mouth water. Plov, manti, shurpa, shashlik, lagman, samsa have such wonderful smell that one can't resist the temptation to taste all these dishes piping hot.

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Investment projects of Khiva

Nurillaboy palace. Hotel project

10 million USD

"Gaukkol" Hotel & Resorts

20 million USD

Allahkulihan Karavansaray

3 million USD

Famous chain of fastfood restaurants (McDonald's, KFC, Pizza Hut, etc.)

1 million USD per restaurant

Aqua Park project

15 million USD

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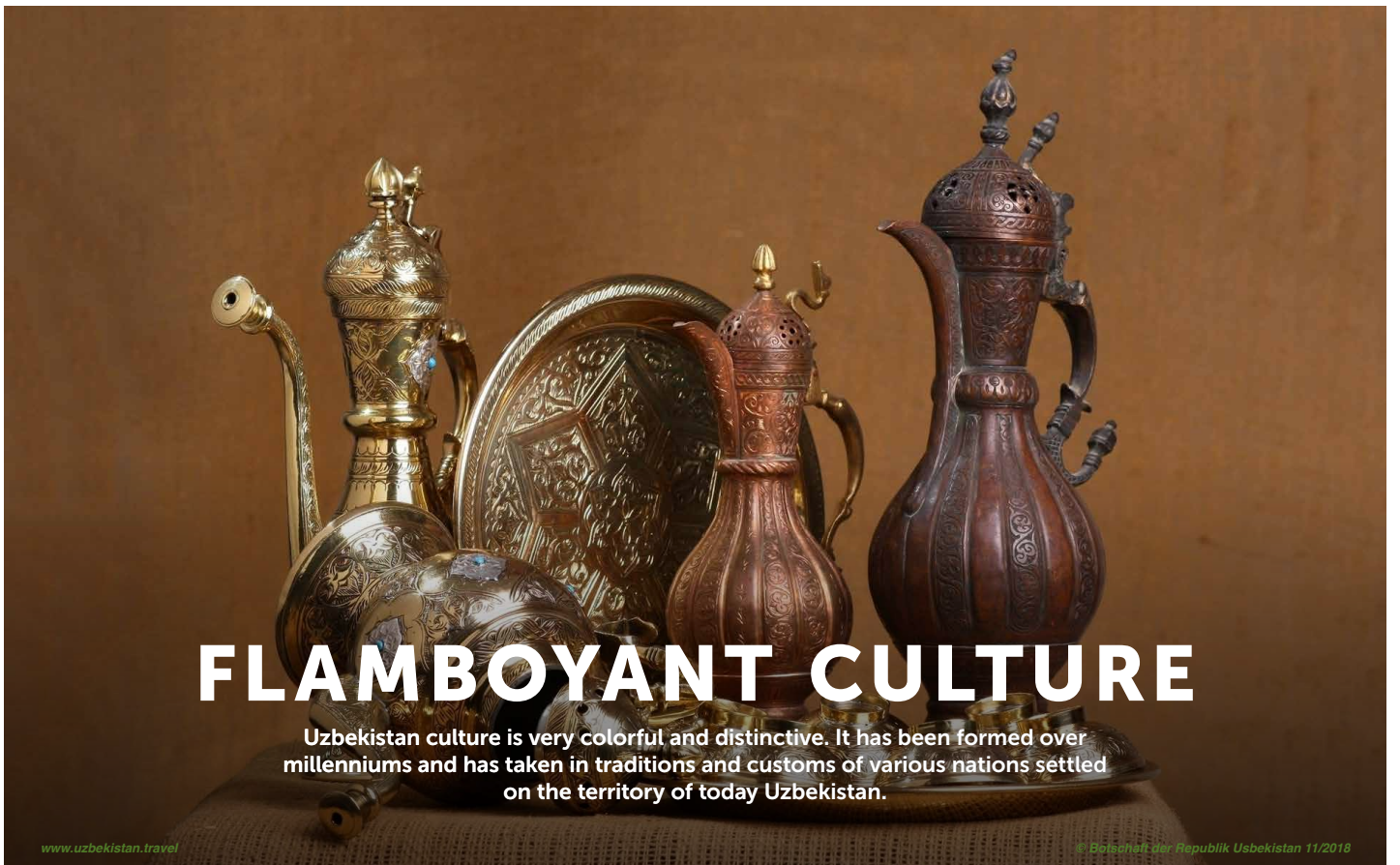
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FLAMBOYANT CULTURE

Uzbekistan culture is very colorful and distinctive. It has been formed over millennia and has taken in traditions and customs of various nations settled on the territory of today Uzbekistan.

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